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Arizona Corporation Commission

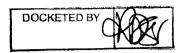
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MAYES PROPOSED AMENDMENT 2

TIME/DATE PREPARED: August 24, 2010

AZ CARP COMMISSION DOCKET CONTROL

COMPANY: Global Water

AGENDA ITEM NO. 21

DOCKET NO. SW-20445A-09-0077, W-02451A-09-0078, W-01732A-09-0079, W-20446A-09-0080, W-02450A-09-0081,

W-01212A-09-0082.

OPEN MEETING DATE: August 24-25, 2010

Page 30, line 10, INSERT New Finding of Fact: "While the Commission believes the treatment of the ICFAs in this Order is appropriate to the circumstances of this case, we remain interested in exploring whether such developer-provided funds could be used in a way that promotes regional water and wastewater plant and the acquisition of troubled water companies.

We believe the Commission should commence a generic investigation which looks at how best to achieve the Commission's objectives with regard to encouraging the acquisition of troubled water companies and the development of regional infrastructure where appropriate. As part of this proceeding, we would like stakeholders, including Global and Staff, to also address in workshops whether ICFAs, or other mechanisms, if properly segregated and accounted for, could be utilized to finance the actual acquisition of troubled water companies, subject to Commission approval.

Additionally, we would also like stakeholders to address whether ICFAs, or some other mechanism, if properly segregated and accounted for, would be appropriate for use in covering such expenses as a portion of the carrying costs associated with unused regional water and wastewater facilities or infrastructure which meets the Commission's objectives. Additionally, we would like the question of whether other mechanisms not addressed in this case would be appropriate in inducing such regional water and wastewater infrastructure, and the acquisition of troubled water companies, such as acquisition adjustments, rate premiums, or Distribution System Investment Charges. Therefore, we will require Staff to notice and facilitate, and Global to participate in, stakeholder workshops designed to address these issues, and make recommendations to the Commission on the issues discussed in the workshops, including whether it is appropriate to adopt the recommendations in the next Global Utility rate case, as well as other future rate cases. The workshops shall be noticed and held in the existing Generic Docket."

Page 82, line 16, INSERT New Findings of Fact No. 84:

"It is appropriate and in the public interest for Global and Staff and other interested stakeholders to commence a generic investigation which looks at how best to achieve the Commission's

objectives with regard to encouraging the acquisition of troubled water companies and the development of regional infrastructure where appropriate. As part of this proceeding, Global and Staff and other interested stakeholders should also address in workshops whether ICFAs, or other mechanisms, if properly segregated and accounted for, could be utilized to finance the actual acquisition of troubled water companies, subject to Commission approval. Additionally, stakeholders should address whether ICFAs, if properly segregated and accounted for, would be appropriate for use in covering such expenses as a portion of the carrying costs associated with unused regional water and wastewater facilities or infrastructure which meets the Commission's objectives. Additionally, parties should address whether other mechanisms not addressed in this case would be appropriate in inducing such regional water and wastewater infrastructure, and the acquisition of troubled water companies, such as acquisition adjustments, rate premiums, or Distribution System Investment Charges. Therefore, we will require Staff to notice and facilitate, and Global to participate in, stakeholder workshops designed to address these issues, and make recommendations to the Commission on the issues discussed in the workshops, including whether it is appropriate to adopt the recommendations in the next Global Utility rate case, as well as other future rate cases. The workshops shall be noticed and held in the existing Generic Docket."

Page 87, line 10, INSERT New Ordering Paragraph: "IT IS FURTHER ORDERED THAT a generic investigation shall be commenced which looks at how best to achieve the Commission's objectives with regard to encouraging the acquisition of troubled water companies and the development of regional infrastructure where appropriate. As part of this proceeding, the workshop shall address whether ICFAs, or other mechanisms, if properly segregated and accounted for, could be utilized to finance the actual acquisition of troubled water companies, and a portion of the carrying costs associated with the unused water and wastewater facilities or infrastructure determined to meet the Commission's objectives in this regard. Therefore, we will require Staff to notice and facilitate, and Global to participate in, stakeholder workshops designed to address these issues, and make recommendations to the Commission on the issues discussed in the workshops, including whether it is appropriate to adopt the recommendations in the next Global Utility rate case, as well as other future rate cases. The workshops shall be noticed and held in the existing Generic Docket."

INSERT New Ordering Paragraph: "IT IS FURTHER ORDERED THAT Staff shall, within 30 days, provide notice to the parties to the Generic Docket, and to other stakeholders, of new workshops in Docket No.W-00000C-06-0149, for stakeholder workshops designed to address the issues set forth in Findings of Fact No. 84. Following the conclusion of the workshops, Staff shall, within 90 days, make recommendations to the Commission on the issues discussed in the workshops, including whether it is appropriate to adopt the recommendations in the next Global Utility rate case, as well as other future water cases."

MAKE ALL CONFORMING CHANGES.